

# Terra Flow-Through Limited Partnerships

## Adjusted Cost Base

2014-2016



	Terra 2014 Short-Term		Terra 2015 Short-Term		Terra 2016 Short-Term	
	Class A	Class F	Class A/C	Class F	Class A	Class F
Original Purchase Price	\$100	\$100	\$100	\$100	\$100	\$100
Interest Income - Box 128	\$0.0340	\$0.0340	\$0.0015	\$0.0015	\$0.0000	\$0.0000
Dividend Income - Box 132	\$0.0613	\$0.0613	\$0.0403	\$0.0403	\$0.2301	\$0.2301
Capital Gains - Box 151	\$31.0875	\$31.0875	\$61.6933	\$61.6933	\$45.0020	\$45.0020
CEE Renounced - Box 190	(\$95.4445)	(\$100.2804)	(\$77.0525)	(\$81.5740)	(\$81.5589)	(\$86.5127)
CDE Renounced - Box 191	-	-	(\$8.1553)	(\$8.6339)	(\$14.2297)	(\$15.0940)
Carrying Charges - Box 210	(\$1.1540)	(\$0.1923)	(\$0.9797)	(\$0.1633)	(\$0.9501)	(\$0.1584)
Losses Deducted - Box 104	(\$6.4041)	(\$6.4041)	(\$10.5963)	(\$10.5963)	(\$8.5869)	(\$8.5869)
Undeducted Issue Costs	(\$4.8460)	(\$0.8077)	(\$5.0203)	(\$0.8367)	(\$5.0499)	(\$0.8416)
ACB of LP Unit at Rollover	\$23.3342	\$23.4983	\$59.9310	\$59.9309	\$34.8566	\$34.0385
NAV of Partnership at Rollover	\$35.7306	\$37.7046	\$104.8383	\$109.6612	\$70.5275	\$74.4241
NAV of Mutual Fund at Rollover	\$10.4071	\$10.5998	\$10.0353	\$10.2751	\$10.5387	\$10.8262
Conversion Ratio	3.433291	3.557105	10.446952	10.672519	6.692239	6.874443
<b>ACB of Terra Small Cap Growth - TER550/TER540</b>	\$6.7965	\$6.6060	\$5.7367	\$5.6154	\$5.2085	\$4.9515

Investors who have not redeemed their holdings of the TerraSmall Cap Growth Fund or TerraTundra Dividend Growth Fund resulting from the rollover transaction have deferred the potential tax liability of capital gains until they do so. Investors who have redeemed a portion or all of their holdings resulting from the rollover transaction should use the ACBs listed above when determining their capital gain tax liability. Investors are urged to consult with their Investment Advisor and tax professional.

**Disclaimer:** The information provided here should not be considered tax advice, and investors will need to consult a tax professional for advice and to determine any tax implications from the disposition of their mutual fund shares. Terra does not warrant the completeness or accuracy of any of the data contained in or provided by the adjusted cost base estimates above as multiple rollovers, individual transactions, dispositions upon death, all may affect the ACB for each individual. In no event shall Terra, the general partner of each Terra Limited Partnership be held liable for any damages, costs, expenses or assessments resulting from the use or misuse of any information provided hereby. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.