

Notice

To: Former Unitholders of Terra 2011 Foundation Flow-Through LP

Date: February 2013

From:

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Re: Amortization of Issue Costs

This notice has been provided to assist Terra investors in completing their income tax returns for each of the taxation years represented in the table below.

In accordance with the provisions of the *Income Tax Act*, investors are entitled to deduct their respective share of the un-deducted issue costs of the Partnership at the date of dissolution for a defined number of tax years (as indicated in the table below).

Please use the amounts listed in the table below to calculate your deduction for the appropriate taxation year. You may deduct the amount below multiplied by the number of units you purchased. The deduction is claimed on line 232 (other deductions) of your *T1 Income Tax Return* and a copy of this notice should be attached to your return.

Amounts for Remaining Years in Deduction Period:

Taxation Year	Deduction per \$100 Unit *		Deduction per \$10,000 Invested	
	A Class	F Class	A Class	F Class
2012	\$1.1546	\$0.1147	\$115.46	\$11.47
2013	\$1.1546	\$0.1147	\$115.46	\$11.47
2014	\$1.1546	\$0.1147	\$115.46	\$11.47
2015	\$1.1673	\$0.1159	\$116.73	\$11.59

* Should you not know the number of units you purchased, please contact your Advisor or Terra directly.

Please retain this notice for use in preparing your tax return for the remaining taxation years.

Should you have any questions, you may contact Terra at the phone number or email address listed above.

Important: Please retain a copy of this schedule for use in preparing your tax return in future taxation years.