

TERRA FTLPS: PAST PERFORMANCE - CLASS A

Per \$25 investment

Terra LP	Status	Rollover	NAV	After-Tax Return (%)				
				BC	AB	ON	QC	NS
2023	Active	TBD	\$20.16	93%	64%	83%	124%	84%
2022	Rolled	June 2023	\$14.81	30%	14%	25%	57%	25%
2021	Rolled	Sept 2022	\$12.22	-2%	-12%	-5%	1%	-5%
2020	Rolled	April 2021	\$25.45	103%	77%	93%	114%	92%
2019	Rolled	June 2020	\$20.91	54%	41%	52%	72%	51%
2018	Rolled	April 2019	\$18.24	19%	17%	25%	30%	26%
2017	Rolled	June 2018	\$16.59	8%	8%	17%	26%	17%
2016	Rolled	June 2017	\$17.63	13%	13%	21%	20%	22%
2015	Rolled	June 2016	\$26.21	81%	65%	91%	96%	92%
Averages			\$19.13	44%	32%	45%	60%	45%

Returns are based on the NAV for Class A units on rollover or December 31, 2023 and assume the highest marginal tax rate in each province. Past performance does not guarantee future results. This document does not provide disclosure of all information required for an investor to make an informed investment decision. Investors should read the offering memorandum, especially the risk factors relating to the securities offered, before making an investment decision. By acceptance hereof, the reader agrees that they will not transmit, reproduce or make available this summary or any information contained herein to the public or press. Securities legislation in all provinces and territories prohibit such distribution. The information contained herein, while obtained from sources that are believed to be reliable, is not guaranteed as to accuracy or completeness. This summary is for information purposes only and does not constitute an offer to sell nor a solicitation to buy the securities referred to herein. Last update January 5, 2024.

TERRA FTLPS: PAST PERFORMANCE - CLASS F

Per \$25 investment

Terra LP	Status	Rollover	NAV	After-Tax Return (%)				
				BC	AB	ON	QC	NS
2023	Active	TBD	\$20.95	100%	71%	90%	133%	91%
2022	Rolled	June 2023	\$15.39	36%	19%	30%	64%	30%
2021	Rolled	Sept 2022	\$13.02	3%	-7%	-0%	7%	-0%
2020	Rolled	April 2021	\$26.76	114%	86%	103%	125%	102%
2019	Rolled	June 2020	\$22.25	64%	49%	61%	83%	61%
2018	Rolled	April 2019	\$19.40	26%	23%	33%	38%	33%
2017	Rolled	June 2018	\$17.68	15%	15%	23%	35%	24%
2016	Rolled	June 2017	\$18.61	19%	19%	28%	26%	28%
2015	Rolled	June 2016	\$27.42	88%	71%	98%	105%	100%
Averages			\$20.16	52%	38%	52%	68%	52%

Returns are based on the NAV for Class F units on rollover or December 31, 2023 and assume the highest marginal tax rate in each province. Past performance does not guarantee future results. This document does not provide disclosure of all information required for an investor to make an informed investment decision. Investors should read the offering memorandum, especially the risk factors relating to the securities offered, before making an investment decision. By acceptance hereof, the reader agrees that they will not transmit, reproduce or make available this summary or any information contained herein to the public or press. Securities legislation in all provinces and territories prohibit such distribution. The information contained herein, while obtained from sources that are believed to be reliable, is not guaranteed as to accuracy or completeness. This summary is for information purposes only and does not constitute an offer to sell nor a solicitation to buy the securities referred to herein. Last update January 5, 2024.