

## TERRA FTLPs: PAST PERFORMANCE

Per \$25 investment

Terra LP	Status	Rollover	Rollover NAV	After-Tax Return (%)			
				BC	AB	ON	QC
2020	Rolled	April 2021	\$25.45	122%	88%	110%	113%
2019	Rolled	June 2020	\$20.91	54%	41%	52%	64%
2018	Rolled	April 2019	\$18.24	19%	17%	25%	24%
2017	Rolled	June 2018	\$16.59	8%	8%	17%	27%
2016	Rolled	June 2017	\$17.63	13%	13%	21%	28%
2015	Rolled	June 2016	\$26.21	46%	39%	49%	50%
<b>Averages</b>			<b>\$20.84</b>	<b>44%</b>	<b>34%</b>	<b>46%</b>	<b>51%</b>

Returns are based on the NAV on rollover, and assume the highest marginal tax rate in each province. Past performance does not guarantee future results.