

# TerraTundra Money Market Fund

Fund Code A: TER900

This document contains significant information you should know about the Fund. The Fund's Offering Memorandum contains more detailed information. For a copy, please ask your advisor, or contact Terra directly by phone at 1-888-449-4645 or email at info@terrafunds.ca.

**QUICK FACTS** JULY 31, 2020

<b>DATE FUND CREATED</b>	September 2011	<b>PORTFOLIO MANAGERS</b>	Cypress Capital Management
<b>TOTAL VALUE OF FUND ON July 31, 2020</b>	\$54,512	<b>DISTRIBUTIONS</b>	Capital Gain, Income
<b>MANAGEMENT EXPENSE RATIO</b>	0.79% for Class A	<b>MINIMUM INVESTMENT*</b>	\$5,000 for Class A
		<small>*for Accredited and/or Eligible Investors</small>	

**WHAT DOES THE FUND INVEST IN?**

The Fund's investment objective is to pursue a steady flow of income while preserving capital primarily through investment in short term Canadian fixed income securities. The Fund will pursue its investment objective through direct investment primarily in bonds issued or guaranteed by Canadian governments, corporate bonds and money market securities with maturity dates of less than one year. The table below provides a snapshot of the fund's investments on July 31, 2020. The fund's investments will change.

**TOP 10 INVESTMENTS**  
(as at July 31, 2020)

	% of Portfolio
1 TD Investment Savings Account	72.90%
2 Manulife Bank Investment Savings Account	16.62%
3 Cash	10.48%

**Total number of investments** **2**

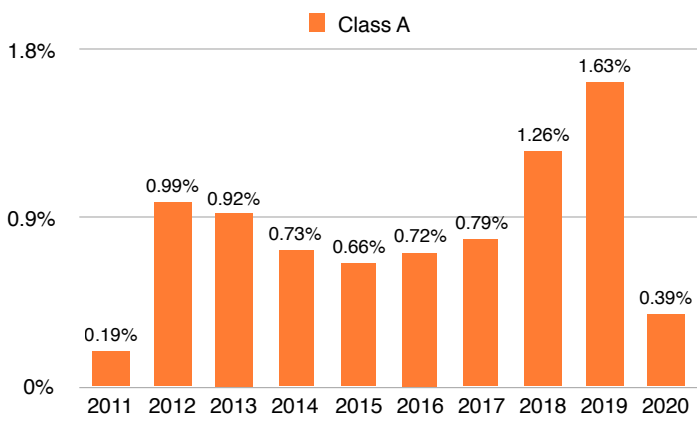
**INVESTMENT MIX BY SECTOR**  
(as at July 31, 2020)



**HOW HAS THE FUND PERFORMED?**

**YEAR-BY-YEAR RETURNS**

The chart below shows how the Class A units have performed each calendar year since the funds inception in September 2011.



**FUND PERFORMANCE**

The chart below provides the performance history for Class A units since the inception of the fund in September 2011.

Return (%) - as at July 31, 2020

Class	1M	3M	6M	1YR	2YR	3YR	5YR	Inception
<b>A</b>	0.04	0.08	0.25	1.07	2.62	3.66	5.05	8.26

**TerraTundra Money Market Fund continued...**

**BEST AND WORST 3-MONTH RETURNS**

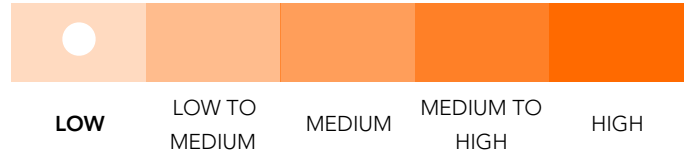
The charts below show the best and worst returns for Class A of the fund in a 3-month period since the fund's inception in September 2011.

**Class A**

	RETURN (%)	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	0.46	Feb 28, 2019	Your investment would rise to \$1,005
<b>Worst return</b>	0.07	Aug. 31, 2016	Your investment would rise to \$1,001

**HOW RISKY IS IT?**

As with many funds, the value of the investment can decrease as well as increase. Terra has rated this fund's risk as low. For more details on the specific risks associated with this Fund, please refer to the Offering Memorandum.



**NO GUARANTEES**

This fund does not have any guarantees. You may not get back the money you invest.

**HOW MUCH DOES IT COST?**

**FUND EXPENSES**

The fees and expenses you could pay to purchase, own and sell the TerraTundra Money Market Fund - Class A shares are outlined below.

**MANAGEMENT FEE**

The fund pays the manager an annual management fee which is a percentage of the NAV per share and subject to applicable GST/HST. The management fee for each class is listed below:

Class A (\$5.00 per \$1,000 investment)..... 0.50%

**MANAGEMENT EXPENSE RATIO (MER)**

The management expense ratio is the total of the fund's operating expenses, including the management fee, service fee and fixed administration expenses and applicable taxes. Listed below is the MER for each class:

Class A..... 0.79%

**FIXED ADMINISTRATION EXPENSES**

The fund is responsible for payment of all of such fund's operating and administrative expenses. The Fixed Administration Expenses of the fund will be calculated as a fixed percentage of its Net Asset Value, per annum.

ALL Classes..... 0.20%

**OTHER FEES**

*Sales Charge:* A sales charge of 0 to 5% of the amount you invest may be charged if you purchase your Shares through a Registered Dealer. You can negotiate this amount with the Registered Dealer. There is no sales charge applicable when you acquire shares under a mutual fund rollover transaction.

*Short-Term Trading Fee:* The fund will impose a Short-Term Trading Fee payable by you, the shareholder, to the applicable Fund, of up to 2% of the aggregate Fund NAV Per Share of the shares redeemed if such shares are redeemed within ninety (90) Business Days of their date of purchase.

*Service Fees:* No service fees apply.

**WHO IS THIS FUND FOR?**

The Fund is suitable for investors seeking shorter term fixed income returns and security of capital and who have a low tolerance for risk.

**Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.**

### WHAT IF I CHANGE MY MIND?

The securities legislation in some provinces and territories gives you the right to withdraw from the agreement to buy mutual funds within two (2) Business Days of receiving the Offering Memorandum, or to cancel your purchase within 48 hours of receiving confirmation of your order.

Securities legislation in some provinces and territories also allows you to cancel an agreement to buy mutual fund securities and get your money back, or to make a claim for damages, if this Offering Memorandum or financial statements misrepresent any facts about the Funds. These rights must usually be exercised within certain time limits.

For more information, see the securities legislation in your province or territory or ask your lawyer.

### A WORD ABOUT TAX

Any money an investor makes on the fund is taxable. How much income tax you pay depends on the tax laws where you live and whether or not the fund is in a registered plan, such as Registered Retirement Savings Plan (RRSP) or Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your fund in a non-registered account, fund distributions, if any, are included in your taxable income, whether you get them in cash or have them reinvested.

### FOR MORE INFORMATION

Contact Terra or your advisor for a copy of the Offering Memorandum, and other supporting documents.

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