

## Terra Fund Management partners with Cypress Capital Management Ltd. to provide new opportunities for Flow-Through and Mutual Fund investors

TORONTO, February 28, 2013 - Terra Fund Management Ltd. ("Terra") today announced that Greg Bay and his team at Cypress Capital Management Ltd. ("Cypress") replaced Marquest Asset Management Inc. as portfolio manager for the Terra Short-Term Flow-Through LPs and Terra Mutual Funds effective February 15, 2013. Founded in 1998 in Vancouver, Cypress is a boutique money manager made up of an eight-member team of investment professionals managing over \$2.5 billion in assets for institutional and private clients.

Greg, a co-founder of Cypress, now owned by AGF Management Limited, has over 25 years experience investing in the resource sector and brings established relationships in the industry, which will assist Terra in sourcing quality investments. He and his team have a particularly strong capability in the small and medium capitalization areas where the majority of the investments occur. Greg's involvement and strategic relationships in the industry bring new investment opportunities to Terra.

### Terra announces Terra 2013 Short-Term Flow-Through LP

On February 28, 2013, Terra launched the Terra 2013 Short-Term Flow-Through LP, which is managed by Cypress. Greg and his team are accomplished managers and have a wide breadth of experience with producers, explorers and service companies and thereby have access to extensive deal flow. To build on the strengths that Cypress brings to our flow-through offerings, we have adjusted the structure for our partnership in two ways:

1. The primary focus for the fund will be on the oil & gas industry with target investments for the partnership being **65% Energy** and **35% Mining**.
2. To leverage Greg's experience and access to private issuers, the partnership may invest **up to 20% of the portfolio in private issuers**. Private firms may be purchased at more favourable prices than comparable public firms and also offer the potential for higher returns and lower volatility.

Additionally, we are providing investors added flexibility with the option to redeem their 2013 Short-Term Flow-Through LP investment on or about **June 30, 2014**. Investor closings are scheduled for **March 29, April 30** and **May 31**, subject to availability. Please see the attached Investment Summary for more details.

### About Terra Fund Management Ltd.

Founded in 2005, Terra Fund Management Ltd. offers a range of innovative flow-through partnerships and mutual funds designed to save taxes and achieve superior returns for its investors over time. For more information, please visit [www.terrafunds.ca](http://www.terrafunds.ca), call 1-888-449-4645 or contact Carolyn Shier, [cshier@terrafunds.ca](mailto:cshier@terrafunds.ca).