

# Terra Flow-Through Limited Partnerships

Adjusted Cost Base

2011-2013



	Terra 2011		Terra 2011 Foundation		Terra 2012*		Terra 2012 Foundation**		Terra 2013 Short-Term		Terra 2013 Charitable	
	Class A	Class F	Class A	Class F	Class A	Class F	Class A	Class F	Class A	Class F	Class A	Class F
Original Purchase Price	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100
Interest Income - Box 128	\$0.0653	\$0.0662	\$0.0208	\$0.0207	\$0.0619	\$0.0619	\$0.0444	\$0.0444	\$0.0276	\$0.0276	\$0.0159	\$0.0159
Taxable Dividends - Box 130	-	-	-	-	-	-	\$0.0029	\$0.0029	-	-	-	-
Capital Gains - Box 151	\$31.6042	\$32.4808	\$4.0269	\$4.2928	\$1.8898	\$1.8898	-	-	\$5.1968	\$5.1968	\$0.1235	\$0.1235
CEE Renounced - Box 190	(\$94.5893)	(\$99.9233)	(\$90.2417)	(\$95.0000)	(\$90.6699)	(\$95.0000)	(\$91.2737)	(\$95.0000)	(\$91.2597)	(\$96.1873)	(\$89.9940)	(\$95.0000)
CDE Renounced - Box 191	(\$0.3918)	(\$0.4144)	-	-	-	-	-	-	-	-	-	-
Carrying Charges - Box 210	(\$0.9328)	(\$0.4545)	(\$1.1420)	(\$0.1133)	(\$3.4709)	(\$2.4764)	(\$1.1437)	(\$0.1495)	(\$1.0093)	(\$0.1682)	(\$0.9830)	(\$0.1638)
Losses Deducted - Box 104	(\$6.7330)	(\$6.7798)	(\$4.4025)	(\$4.6447)	(\$5.6341)	(\$5.6341)	(\$5.5380)	(\$5.5380)	(\$6.8721)	(\$6.8721)	(\$3.6673)	(\$3.6673)
Undeducted Issue Costs	(\$4.6202)	(\$4.7483)	(\$4.6311)	(\$0.4600)	(\$4.6063)	(\$0.6008)	(\$4.6063)	(\$0.6020)	(\$4.9907)	(\$0.8318)	(\$5.0170)	(\$0.8362)
ACB of LP Unit at Rollover	\$24.4024	\$20.2267	\$3.6304	\$4.0955	(\$2.4295)	(\$1.7596)	(\$2.5144)	(\$1.2422)	\$1.0926	\$1.1650	\$0.4781	\$0.4721
NAV of Partnership at Rollover	\$36.0225	\$38.0182	\$71.2787	\$75.2122	\$66.1647	\$69.8304	\$74.0587	\$78.1855	\$82.1010	\$86.6369	\$75.2785	\$79.4375
NAV of Mutual Fund at Rollover	\$5.8094	\$5.8094	\$10.0000	\$10.0000	\$6.1439	\$6.1730	\$8.5387	\$8.5387	\$11.4996	\$11.5649	\$11.0117	\$11.0566
Conversion Ratio	6.2007	6.5443	7.1279	7.5212	10.7692	11.3122	8.6733	9.1566	7.1395	7.4914	6.8362	7.1846
ACB of Terra Small Cap Resource - TER520/TER511	\$3.9354	\$3.0908	-	-	\$0.0000	\$0.0000	-	-				
ACB of TerraTundra Equity Income - TER620	-	-	\$0.5093	\$0.5445	-	-	\$0.0000	\$0.0000				
<b>ACB of Terra Small Cap Growth - TER550/TER540</b>	<b>\$7.9587</b>	<b>\$6.2505</b>	<b>-</b>	<b>-</b>	<b>\$0.0000</b>	<b>\$0.0000</b>	<b>-</b>	<b>-</b>	<b>\$0.1530</b>	<b>\$0.1555</b>	<b>\$0.0699</b>	<b>\$0.0657</b>
<b>ACB of TerraTundra Dividend Growth - TER650/TER640</b>	<b>-</b>	<b>-</b>	<b>\$0.6795</b>	<b>\$0.7264</b>	<b>-</b>	<b>-</b>	<b>\$0.0000</b>	<b>\$0.0000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Investors who have not redeemed their holdings of the TerraSmall Cap Growth Fund or TerraTundra Dividend Growth Fund resulting from the rollover transaction have deferred the potential tax liability of capital gains until they do so. Investors who have redeemed a portion or all of their holdings resulting from the rollover transaction should use the ACBs listed above when determining their capital gain tax liability. Investors are urged to consult with their Investment Advisor and tax professional.

**Disclaimer:** The information provided here should not be considered tax advice, and investors will need to consult a tax professional for advice and to determine any tax implications from the disposition of their mutual fund shares. Terra does not warrant the completeness or accuracy of any of the data contained in or provided by the adjusted cost base estimates above as multiple rollovers, individual transactions, dispositions upon death, all may affect the ACB for each individual. In no event shall Terra, the general partner of each Terra Limited Partnership be held liable for any damages, costs, expenses or assessments resulting from the use or misuse of any information provided hereby. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

\*The amount of any negative adjusted cost base will be deemed to be a capital gain of a limited partner in the year in which the adjusted cost base becomes a negative amount. An investor's portion of this amount will be reported on their T5013A tax slip for the 2013 tax year. For example, limited partners who purchased A Class units must include in 2013 income an additional capital gain of \$2.4295 per Unit multiplied by the number of LP Units purchased. Similarly, limited partners who purchased F Class units must include in 2013 income an additional capital gain of \$1.7596 per Unit multiplied by the number of LP Units purchased.

\*\*The amount of any negative adjusted cost base will be deemed to be a capital gain of a limited partner in the year in which the adjusted cost base becomes a negative amount. For example, limited partners who purchased A Class units must include in 2012 income an additional capital gain of \$2.5144 per Unit multiplied by the number of LP Units purchased. Similarly, limited partners who purchased F Class units must include in 2012 income an additional capital gain of \$1.2422 per Unit multiplied by the number of LP Units purchased.